

**Alberta Piano Teachers Association**

**Financial Statements**

**March 01/21 - February 28/22**

# **Alberta Piano Teachers Association**

## **Financial Statements**

**March 01/21 - February 28/22**

---

	<b>Page</b>
Bank Reconciliation At Yearend	3
Balance Sheet	4
Accounts Payable and Prepaids	5
Statement of Revenues and Expenditures	6

**Alberta Piano Teachers Association**

**Bank Reconciliation At Yearend**

**February 28/22**

---

**Community Spirit Account 7959-00132948001** **\$37,282.72**

Less Outstanding Debit

Virtual Merchant monthly fees \$8.69  
Cheque #941 \$200.00  
Cheque #943 \$111.30

**\$36,962.73**

**T-Bill Savings Account 7959-00132948002** \$11,116.66

**Investments**

GIC 09-10-22 Springboard 2.02-2.1% \$20,825.47  
GIC 10-24-24 Springboard 2.02-2.1% \$6,247.64

**\$38,189.77**

**Calgary Festival Accounts 8209-00125213524**

**Community Spirit Account** **\$7,458.76**

**T-Bill Savings Account** **\$655.71**

# Alberta Piano Teachers Association

## Balance Sheet

February 28/22

---

	2021/22	2020/21
<b>Current Assets</b>		
Investments	\$27,073.11	\$26,526.66
ATB Chequing - Main	\$36,962.73	\$36,539.70
ATB Savings	\$11,116.66	\$11,096.67
ATAB - Calgary Festival	\$8,114.47	\$745.89
Prepaid Expenses & Deposits	\$1,193.42	\$3,614.79
<b>Total Assets</b>	<b><u>\$84,460.39</u></b>	<b><u>\$78,523.71</u></b>
<b>Current Liabilities</b>		
Deferred Income	<b>\$7,720.00</b>	<b>\$0.00</b>
<b>Equity</b>		
Retained Earnings	\$78,523.71	\$78,814.10
Plus Current Year Operating Surplus/(Deficit)	-\$1,783.32	-\$290.39
<b>Total Equity</b>	<b>\$76,740.39</b>	<b>\$78,523.71</b>
<b>Total Liabilities and Equity</b>	<b><u>\$84,460.39</u></b>	<b><u>\$78,523.71</u></b>

## Alberta Piano Teachers Association

### Accounts Payable and Prepaids

February 28/22

---

#### Accounts Payable

None

**\$0.00**

#### Prepaids

3 pre-bought executives gifts @ \$51.19	\$153.57
Alberta Nerbas Memorial Scholarship	-\$200.00
Siteground Website Hosting Renewal 2021/22	\$911.22
Zoom Webinar March payment	\$55.65
Prepaid Expenses Calgary Festival 2022	\$272.98
	<b>\$1,193.42</b>

# Alberta Piano Teachers Association

## Statement of Revenues and Expenditures

March 01/21 - February 28/22

	2021/22	2020/21
<b>Revenue</b>		
Memberships	\$13,035.00	\$13,730.00
Other - bank interest and donations	\$578.98	\$610.82
Conference	\$0.00	\$0.00
Newsletter Advertising	\$2,837.00	\$1,250.00
Scholarships	\$1,100.00	\$650.00
Video Lending Library	\$10.00	\$16.00
CMWC	\$1,072.00	\$1,238.00
Workshops	\$0.00	\$100.00
Webinar Misc.	\$1,180.00	\$0.00
Festival showcase - Edmonton	\$0.00	\$0.00
Festival - Calgary	\$2,001.56	\$10,185.90
<b>Total</b>	<b>\$21,814.54</b>	<b>\$27,780.72</b>
<b>Expenses</b>		
Bank charges	\$99.85	\$10.40
Exec meetings - travel, food, facility	\$498.65	\$266.57
Insurance	\$2,977.00	\$1,802.00 (\$750 off books)
Office and general	\$549.70	\$1,463.61
Online payment system fees	\$637.53	\$623.41
Social Media	\$350.00	\$0.00
Website	\$1,132.98	\$1,120.78
Misc. expenses	\$163.95	\$372.98
Provincial Funds to Calgary Festival for Bursary	\$2,000.00	\$2,000.00
Conference	\$3,500.00	\$1,655.72 (\$2000 BKI Deposit taken off books)
Newsletter	\$3,579.67	\$4,032.53
Scholarships	\$950.00	\$1,250.00
Video Lending Library	\$0.00	\$0.00
CMWC awards	\$825.00	\$1,214.60
CNWC Expenses	\$672.00	\$881.00
Workshops	\$0.00	\$0.00
Webinars	\$3,581.53	\$1,530.00
Festival Showcase - Edmonton	\$0.00	\$0.00
Festival - Calgary	\$80.00	\$9,847.51
Bursary awarded to students	\$2,000.00	
<b>Total</b>	<b>\$23,597.86</b>	<b>\$28,071.11</b>
<b>Yearly Outcome</b>	<b>-\$1,783.32</b>	<b>-\$290.39</b>